

VSOLAR GROUP BERHAD
 (Company No: 631995-T)
 (FORMERLY KNOWN AS FAST TRACK SOLUTION HOLDINGS BERHAD)
 Incorporated in Malaysia under the Companies Act, 1965

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD 31 MARCH 2014
 (The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT PERIOD 31/03/14 Unaudited RM'000	PRECEDING PERIOD CORRESPONDING QUARTER 31/03/13 Unaudited RM'000	CURRENT PERIOD TO DATE 31/03/14 Unaudited RM'000	PRECEDING PERIOD CORRESPONDING PERIOD 31/03/13 Unaudited RM'000
Revenue	52	392	52	392
Cost of sales	(86)	(302)	(86)	(302)
Gross (loss)/profit	(34)	90	(34)	90
Other income	15	107	15	107
Administrative expenses	(730)	(374)	(730)	(374)
Research & Development	(62)	(82)	(62)	(82)
Other Operating expenses	-	-	-	-
Finance costs	-	(1)	-	(1)
Loss from operation	(811)	(260)	(811)	(260)
Tax expense	-	-	-	-
Net loss for the period	(811)	(260)	(811)	(260)
Loss attributable to :				
Owners of the parent	(754)	(171)	(754)	(171)
Non-controlling interests	(57)	(89)	(57)	(89)
	(811)	(260)	(811)	(260)
Total comprehensive expense attributable to :				
Owners of the parent	(754)	(171)	(754)	(171)
Non-controlling interests	(57)	(89)	(57)	(89)
	(811)	(260)	(811)	(260)
Basic loss per ordinary share attributable to Owners of the parent (sen)	(0.29)	(0.07)	(0.29)	(0.07)
Diluted loss per ordinary share (sen)	(0.21)	(0.05)	(0.21)	(0.05)

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements of Vsolar Group Berhad, formerly known as Fast Track Solution Holdings Berhad ("Vsolar" or "Company") for the financial year ended 31 December 2013)

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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2014

	As at 31/03/2014 Unaudited RM'000	As at 31/12/13 Audited RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	1,089	796
Work in progress	9,119	6,421
Goodwill on consolidation	1,002	1,029
Intangible assets	140	202
	11,350	8,448
CURRENT ASSETS		
Trade and other receivables	796	1,202
Tax in credit	4	4
Cash and bank balances	4,283	7,730
	5,083	8,936
Total Assets	16,433	17,384
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	25,624	25,624
Share premium	4,827	4,827
Warrant reserve	5,125	5,125
Accumulated losses	(19,500)	(18,746)
	16,076	16,830
Non controlling interests	7	64
Total equity	16,083	16,894
CURRENT LIABILITIES		
Trade and other payables	350	490
Overdraft	-	-
Total liabilities	350	490
TOTAL EQUITY AND LIABILITIES	16,433	17,384
NET ASSETS PER SHARE ATTRIBUTABLE TO THE OWNERS OF THE PARENT(SEN)		
	6.27	6.57

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements of Vsolar for the financial year ended 31 December 2013)

VSOLAR GROUP BERHAD*(Company No: 631995-T)**(FORMERLY KNOWN AS FAST TRACK SOLUTION HOLDINGS BERHAD)**Incorporated in Malaysia under the Companies Act, 1965***CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD 31 MARCH 2014
(The figures have not been audited)****ATTRIBUTABLE TO OWNERS OF THE PARENT**

	NON DISTRIBUTABLE		DISTRIBUTABLE		TOTAL RM'000	NON- CONTROLLIN G INTERESTS RM'000	TOTAL EQUITY RM'000
	SHARE CAPITAL RM'000	SHARE PREMIUM RM'000	WARRANT RESERVE RM'000	ACCUMULATED LOSSES RM'000			
At 1 January 2014	25,624	4,827	5,125	(18,746)	16,830	64	16,894
Total comprehensive expense	-	-	-	(754)	(754)	(57)	(811)
At 31 March 2014	25,624	4,827	5,125	(19,500)	16,076	7	16,083
At 1 January 2013	25,624	4,827	5,125	(16,709)	18,867	351	19,218
Total comprehensive expense	-	-	-	(171)	(171)	(89)	(260)
At 31 March 2013	25,624	4,827	5,125	(16,880)	18,696	262	18,958

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements of Vsolar for the financial year ended 31 December 2013)

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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2014
 (The figures have not been audited)

	CURRENT PERIOD TO DATE 31/03/2014 Unaudited RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/03/13 Unaudited RM'000
Cash flows from operating activities		
Loss before taxation	(811)	(260)
Adjustments :		
Depreciation	100	50
Impairment of goodwill	26	-
Amortisation of intangible assets	62	83
Interest expense	-	1
Interest income	(15)	(107)
Operating loss before working capital changes	(638)	(233)
Decrease/(increase) in receivables	407	(438)
(Decrease)/increase in payables	(139)	71
Cash absorbed by operations	(370)	(600)
Interest paid	(1)	(1)
Net cash used in operating activity	(371)	(601)
Cash flows from investing activities		
Purchase of property, plant and equipment	(392)	-
Capital work in progress	(2,699)	-
Interest received	15	107
Net cash (used in)/from investing activity	(3,076)	107
Net decrease in cash and cash equivalents		
	(3,447)	(494)
Cash and cash equivalents at beginning of period	7,730	15,959
Cash and cash equivalents at end of period #	4,283	15,465
 <i># Represented by:</i>		
Cash and bank balances	4,283	15,489
Overdraft	-	(24)
	4,283	15,465

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements of Vsolar for the financial year ended 31 December 2013)